

Theme	Milestone	2023/24 activity	May 2023 comment
Actively managed listed assets	Launch of Tranche 5b	Two fixed income sub-funds.	An update on this matter appears elsewhere on this agenda.
	Launch of Tranche 6	Two Emerging Market sub-funds.	An update on this matter appears elsewhere on this agenda.
	Launch of Tranche 7a	Two fixed income sub-funds.	An update on this matter appears elsewhere on this agenda.
	Launch of Tranche 7b	One fixed income and one global equity sub-fund.	An update on this matter appears elsewhere on this agenda.
	Scheduled BAU Evaluation	Implementation of outcomes.	An update on this matter appears elsewhere on this agenda.
Scheduled BAU Evaluation	2023/24 is the penultimate year of the Operator Agreement	Preparation for, and the commencement of, the re-procurement of operator services	An update on this matter appears elsewhere on this agenda.
Alternative / non-listed assets	Implementation of approach to pool illiquid assets	Commencement of property mandates	An update on this matter appears elsewhere on this agenda.

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Passively managed assets	Ongoing monitoring of assets managed on a passive basis	Further engagement and exploration with UBS will continue throughout the year.	<p>Dialogue with those Authorities adopting passive management investment will take place at the Investor User Group during the year.</p> <p>An update on the value of Authorities' passive holdings appears elsewhere on this agenda.</p>
Governance	<p>Meetings and oversight</p> <p>Operational protocols</p> <p>Engagement with HM Government</p>	<p>Arrangements will be made to support meetings of the Joint Committee (usually each quarter).</p> <p>Meetings of s151 Officers will also be held.</p> <p>The implementation of the outcomes of the Third Party Review.</p> <p>ACCESS will liaise with the Scheme Advisory Board (SAB) as appropriate.</p> <p>Periodic reports will be provided to DLUHC as required.</p>	<p>A further two Committee meetings are scheduled during the remainder of 2023/24.</p> <p>S151 Officers met on 12 May 2023.</p> <p>The review is in progress and expected to report to the Committee in September 2023.</p> <p>Sian Kunert, East Sussex, has volunteered to join the SAB's Cross Pool Working Group on TCFD measures.</p> <p>An Autumn 2023 submission is expected.</p>

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Governance continued	Engagement with HM Government (contd.)	The Pool will actively participate in any Cabinet Office/DLUHC pooling-related consultations.	A DLUHC consultation on LGPS Pooling is anticipated during 2023.
	Joint Policies & guidelines	The commencement of RI reporting support for the Pool.	The procurement for RI reporting support is underway and its outcomes are expected to be reported to the Committee in September 2023.
		An annual review will be conducted of the Pool's RI Guidelines.	Scheduled for late 2023.
		The Pool's second Communications support contract will commence.	The procurement for Communications support will be reported to the Committee in September 2023.
		Continued activity will take place on implementing the Communications plan.	The production of the second <i>Progress Update</i> is underway.
ACCESS Support Unit (ASU)	Review of ACCESS Support Unit	A third-party review of the ASU will be undertaken.	The review is in progress and expected to report to the Committee in September 2023.
	Annual Audit	An Internal Audit of the ASU will be conducted by Essex CC.	An update on this matter appears elsewhere on this agenda.